

FOR IMMEDIATE RELEASE

Cordjia's Shane Flynn Named Chairman of Chester Renaissance

WILMINGTON, DE (May 13, 2008) — Shane Flynn, a founder of Cordjia, LLC (www.cordjia.com), a Delaware- and Maine-based private equity firm with extensive management, operations, technology and real estate expertise in the U.S. and Europe, has been appointed chairman of Chester Renaissance, a £1.5 billion economic development organization in Chester, United Kingdom.

Flynn lived in Chester, a city of 120,000 in the northwest of England, from 2004 to 2006 when he served as chief executive officer of MBNA Europe (now Bank of America), which had its European headquarters in the city.

"I was impressed by Chester as soon as I moved there," Flynn said. "It's a great city, but it's in need of improvements that will help ensure long-term economic, social, and environmental development, while fulfilling the city's desire to become a 'must-see' European destination."

Flynn will chair the private and public sector partnership board that will oversee the £1.5 billion Chester Renaissance program of new developments and city center improvements that aims to make Chester an outstanding place to live, visit and do business.

"We are absolutely delighted to have secured Shane Flynn as chairman," said Chester and West Cheshire Council leader-elect Mike Jones. "For Chester to achieve its vision it needs to be able to attract international investment. In Shane we have someone who has a commitment to Chester and the international experience to make this happen. He is highly respected throughout the financial world, and he has lived and worked in Chester so knows the city well – both its good points and the areas where we need to improve."

For more information about Chester Renaissance, visit www.chesterrenaissance.co.uk

###

About Cordjia, LLC – Cordjia is a Delaware- and Maine-based private equity firm that delivers long-term financial gains for investors by providing the capital, key managerial and deep operational expertise needed to unlock the vast growth potential of middle market partners and real estate ventures. Cordjia's principals have more than 80 years of combined experience and have worked together in various executive management, senior operations and corporate real estate positions for more than 15 years. For more information about Cordjia, please visit www.cordjia.com.

CONTACTS:

Dan Tipton (for Cordjia)
Tipton Communications
302.454.7901
dan@tiptoncommunications.com